

Press Release

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REGIONAL DEVELOPMENT COMPANY ANNOUNCES YEAR-END ACCOMPLISHMENTS AND AWARDS

CROWN POINT, IN. - The Regional Development Company (RDC), headquartered in Valparaiso, IN and with a new location in Homewood, IL., announced their 2018 year-end accomplishments and elections at their Annual Membership Meeting held at White Hawk Country Club on November 8, 2018. The Regional Development Company is a non-profit organization and Certified Development Company (CDC) that administers the U.S. Small Business Administration's 504 Loan Program for small business growth.

The Board of Directors elected the 2018-19 slate of officers, which included Rex Richards, Valparaiso Chamber of Commerce / Valparaiso Economic Development Corporation, as Chair; Michael Schneider, First Financial Bank, as Vice Chair; Scott Casbon, First Merchants Bank, as Secretary; John Matthiesen, CliftonLarsonAllen LLP, as Treasurer; and Hubert Cook, Greater LaPorte Economic Development Corporation, as Past Chair.

"It has been my privilege to see firsthand the benefits of the lending process at the Regional Development Company," said Rex Richards regarding his involvement with the RDC Board and his election to Board Chair. "They have helped many, many businesses over the past

25 years finance expansions and new construction of buildings. The RDC is one of the best organizations that assists firms needing capital for expansion because the business owner can lock in a low rate for up to 25 years. This is a tremendous advantage for a business because it caps a major overhead expense.”

The Membership of the Regional Development Company elected Reggie Greenwood, Chicago Southland Economic Development Corporation, Matt Vessely, 1st Source Bank, David Randazzo, JP Morgan Chase Bank, Nick Larson, Larson Danielson Construction, Scott Wheaton, Scott Wheaton and Associates, and Anthony Novak, Newby, Lewis, Kaminski & Jones LLC, to the Board of Directors. “We are excited to add a seasoned economic developer in Reggie Greenwood and a fresh-minded real estate developer in Nick Larson,” commented Erica Dombey, President and Executive Director of the Regional Development Company. “The addition of two market presidents from 1st Source Bank and JP Morgan Chase Bank enhances our financial oversight and further bolsters our lending partners. The two attorneys, Mr. Novak and Mr. Wheaton, will assist with any governance and legal questions we may encounter.”

The group also recognized three retiring Board Members, Jim Magera from 1st Source Bank, Diane Thalmann from NIPSCO and Charlie Weaver, an attorney from Starke County. “These individuals will be greatly missed by the organization. Their wisdom and institutional knowledge cannot be easily replaced,” said Dombey.

For more information about the Regional Development Company or the U.S. SBA 504 Loan Program, please call the Regional Development Company at 219-476.0504 or visit www.rdc504.org.