

Press Release

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FOR IMMEDIATE RELEASE
November 8, 2018

REGIONAL DEVELOPMENT COMPANY ANNOUNCES HIRING OF BUSINESS DEVELOPMENT OFFICER FOR ILLINOIS OFFICE

CROWN POINT, IN. - The Regional Development Company (RDC), headquartered in Valparaiso, IN and with a location at 900 Ridge Road in Homewood, IL., held their Annual Membership Meeting held at White Hawk Country Club on November 8, 2018. The Regional Development Company is a non-profit organization and Certified Development Company (CDC) that administers the U.S. Small Business Administration's 504 Loan Program for small business growth.

The company announced the hiring of Tony Denovellis as Business Development Officer for the Chicago market. Tony comes to the RDC with 20 years of banking and commercial lending experience and is already well-versed in SBA lending. "Tony brings an immense amount of experience to the RDC, along with a long list of contacts he has gained over the past two decades in banking," said Erica Dombey, President & Executive Director of the RDC. "We are excited to have him on board to assist with the growth and prosperity of the Illinois market, particularly the Chicago Southland."

“Being involved with the commercial banking sector for the last 20 years, it has always been important that we, as bankers, team up with certified development companies such as the RDC,” said Denovellis. “The Regional development Company fills the gap and provides a valuable resource for businesses, by allowing them to put just 10% down on the acquisition of owner occupied commercial real estate and by financing the loan over a 25-year term.”

Several Illinois-based members of the Regional Development Company Board of Directors expressed their feelings about bringing Mr. Denovellis to the RDC team. “I have known Tony for many years and have seen firsthand his enthusiastic and high-level involvement in Chicago’s Southland,” said Gil Rynberk, Group Executive Vice President for Wintrust Bank. “Tony’s personality and professional background are perfectly suited to productively promote the RDC’s capacity and strong interest in our Southland region.”

Heather Jones, Downtown Property Manager for the Village of Park Forest, previously worked with Denovellis at the Chicago Southland Chamber of Commerce, and expressed similar sentiments, “Tony’s experience and knowledge of the banking industry paired with his relationship building in the Southland will not only be an asset to the RDC but also to the businesses needing financial assistance to grow their organization.”

“Tony’s past experience in the industry will strengthen the depth of knowledge for the Regional Development Company,” echoed RDC Board Member Chris King, of Robinson Engineering LTD.

For more information about the Regional Development Company or the U.S. SBA 504 Loan Program, please call the Regional Development Company at 708-960-3177 or visit www.rdc504.org.